

Sector Report 5/6/18



Lone Wolf Trading

Sector rankings in-line with expectations.

Sector Rankings

Rank	Ticker	Change
1	XLE	→ 0
2	XLK	↑ 3
3	XLU	→ -1
4	XLY	→ -1
5	XLB	↑ 2
6	XLF	→ 0
7	XLV	↓ -3
8	XLI	→ 1
9	XLP	→ -1

Market: XLE (Energy ETF)

Reason for observation: Daily bull flag setup

Short-term bias: Bullish

Long-term bias: Neutral

Great looking pullback for energy stocks. Perfectly setup for future strength.



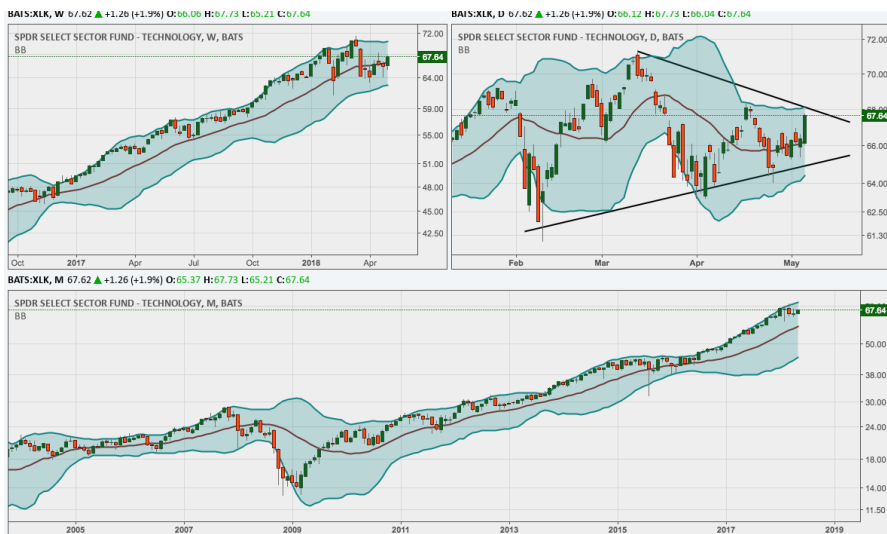
Market: XLK (Technology ETF)

Reason for observation: Daily bull flag setup

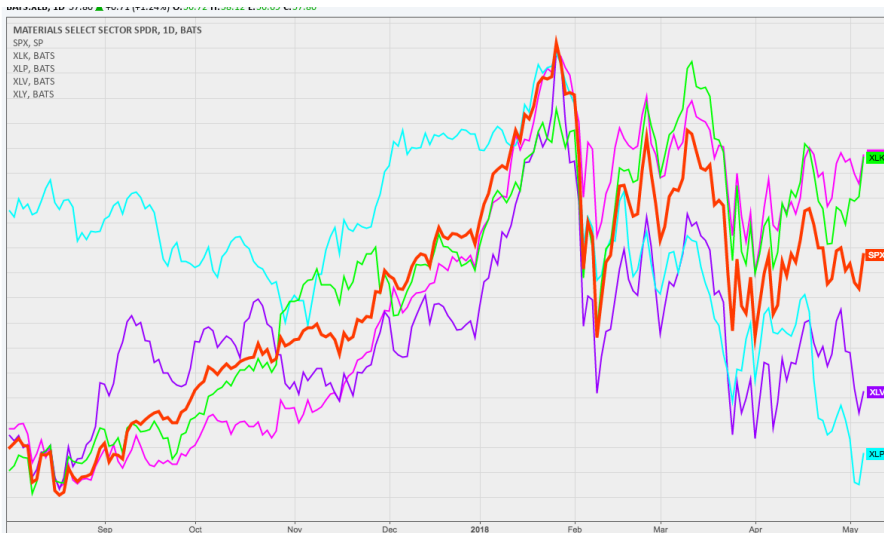
Short-term bias: Bullish

Long-term bias: Bullish

Finally seeing money flowing back into tech and this just may be the beginning. A breakout above the upper trend-line and it wont be long before tech would make new all time highs.



A clear picture visualizing the spread increasing between risk on sectors, tech and consumer discretionary and defensive sectors, healthcare and consumer staples.



Another new high made on another commonly used "Risk-on" indicator.

